

SKI CLUB
AGM AND FILMS
Biology Lecture Room
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Original humour lacking...

'SCRAPPICADE '55'

"THIS is not funny," wrote the Editor of this year's "Cappicade" in a belated apology on page 49. He was not wrong—or rather, those sections of the magazine which were really amusing had, unfortunately, been borrowed from a large number of other publications, ranging from "Punch" and the "New Yorker" to "Man" and a number of Australian university periodicals. While the humour content of a publication which contains work by artists such as Thurber, Charles Adams and Virgil Partch can certainly not be discounted, "Cappicade '55", as the quintessence of V.U.C.'s talent in wit, satire and broad humour, must be considered an abysmal failure.

It must in fairness be mentioned that this was by no means entirely the fault of the people responsible for producing the magazine. There were a number of unfortunate happenings which could not possibly have been foreseen, and which had the effect of crippling the organisation to such a degree that the final hectic compilation, I am told, strongly resembled salvage operations on a ship hopelessly smashed on the rocks. Perhaps Exec. can profit by this year's catastrophes and appoint a "Cappicade" committee as well as merely an Editor for next year.

Faced with the task of making a judgment on this year's "Cappicade," I find myself at something of a loss as there was so little original material, and so little of even this that possessed particular merit. Brookie's cover had a certain quality of whimsicality (though not much more); and among Patston's several efforts his gentle dig at the popular conception of a student, and the one of the R.A.F. mechanic making toast by the heat of a jet engine of a Vampire aircraft, raised a corner of the mouth. It was a little unfortunate that the company of artists that these two local contributors were in rather detracted from their real merit.

There was ONE Lodge piece in an advertisement. With the finest cartoonist of the New Zealand scene living in Wellington, surely he could have been commissioned to do some work for "Cappicade." Lodge is not of course a member of the Students' Association, but the policy of commissioning local artists is used by the capping magazines of the other university colleges. It certainly is far more commendable than that of pirating from other periodicals.

The articles are not very worthy of comment either. Nearly all were reprinted from other capping magazines or publications of various kinds. If we forget, however, these "contributions" we are left with a very thin core of material mainly devoted to C.M.T., which was to have been the original theme of the magazine. Some of this is reasonably good. The "Guide to C.M.T. Recruits," with its account of the typical army activity of digging a hole and filling it in again, would have raised a few guffaws from those who had themselves been through the mill—or is it the treadmill? I wouldn't know.

After patient research I discerned in the "Cricket Team for Malaya" several rather shocking and surrey puns which had at least the merit of originality and much painful thought; while a definite glimmer of genuine satirical humour shone out from "A Child's Guide to Malaya," which covered timorously a few pages from the rear. It would be kinder to make no comment at all on the several remaining original contributions. These were not up to standard and had there been a reasonable selection of original contributions they should have had little chance of reaching print.

This year's "Cappicade" reached probably an all-time low. "The Dominion" accused VUC of producing consistently good rugby teams, consistently good cricket teams and consistently poor 'Cappicades.' If this be

true—and certainly this year's effort does little to refute the statement—the fault cannot be said to lie with the people—lamentably few in number—who have devoted time and energy to keeping the institution going.

Part of the trouble—probably a large part—lies in the extremely poor advertising for contributions. Posters demanding contributions should be put up in prominent positions before the end of the session. The idea of offering prizes for the best cartoons and articles is also one that the Executive could well bear in mind. It would certainly provide some increase in incentive.

But basically the blame must rest on the main body of students. If "Cappicade" is to reach a worthwhile standard and to have any value as a student publication, obviously there must be a very much greater number of original contributions from members of the Students' Association. Let us piously wish that next year sees a little lightening of the load of lethargy under which the affairs of the college seem continually to struggle. Amen.

—J. D. DAWICK.

"Strange Ideas About Being On Executive"

"It seems pretty obvious that a lot of people have rather strange ideas about what being a member of Executive involves," said the President, Mr. B. V. Galvin, at the last meeting of the Students' Association Executive.

Mr. Galvin was referring to the forthcoming Executive elections, and asked that the greatest care be taken in nominating as candidates only those who fully understood what they would be expected to do if elected, and realised the amount of time which has to be sacrificed for the responsibilities of Executive membership to be adequately discharged.

Julius Katchen to Play at VUC

JULIUS KATCHEN celebrated American pianist at present on a concert tour of New Zealand, will play Beethoven's Diabelli Variations in the VUC Music Room (C6) on Sunday, June 12 at 8.30 p.m. Mr. Katchen is one of the world's few pianists who can play the variations, which last for about one hour.

Owing to the limited capacity of the Music Room, admission will be by invitation. Students will be asked to pay \$/-. and invitations are available from Mr. F. Page, head of the Music Department, or from the Music Society Secretary, Peter Crowe.

Lincoln College Jubilee

Canterbury Agricultural College—otherwise known as Lincoln—celebrated its 75th birthday on May 5. Congratulations, Lincoln; hope the occasion was adequately celebrated.

Uproar Over AUC Capping Book

FOLLOWING a controversy over matter which was to have been included in Auckland University College's Capping book this year, and allegations by the editors of the college newspaper, "Craccum," a vote of no-confidence in president Mate Frankovich has been passed by AUC executive.

Auckland's Capping book, edited by R. M. Smith, was not intended to be funny this year. The publication contained "reports" by students on "various aspects of adult conduct in the city." These findings included four photographs of an "all-male wedding." The material proposed was passed by the advisory censor, Professor R. P. Anschutz, Dean of the Arts Faculty, and was in the hands of the printer.

At this stage Mr. Frankovich, it is alleged, ordered the photographs to be omitted from the Capping book after referring them to the college authorities. The college authorities, since the appointment some years ago of an advisory censor, have no jurisdiction over Capping book, which is entirely the responsibility of the Students' Association.

Resignations Follow

Professor Anschutz resigned his position as advisory censor following Mr. Frankovich's "reinstatement of official censorship."

The editor of the Capping book, Mr. Smith, also resigned, on the grounds that he could not act as editor of a publication subjected to

official censorship.

The magazine as it appeared on Auckland streets on Capping day contained a survey of New Zealand drinking habits, a report on social evils condemning "an excess of suburbia," a discussion of science and religion and their bearing on peace, and an article concerning convictions of a number of candidates in the last General Election. Sixteen thousand copies, which is claimed as a record for a New Zealand Capping book, were sold.

"Editors Threatened"

The editors of "Craccum" alleged, at the executive meeting on May 2 at which Mr. Frankovich was the subject of the no-confidence motion, that he had threatened action against them if they published a letter criticising him.

The letter demanded that, since he had made opposition to raising the Students' Association fee a plank in his election platform and had later supported raising the fee, Mr. Frankovich should resign. The editors listed four threats which they alleged Mr. Frankovich had made by word of mouth.

The vote of no-confidence, based on the two matters outlined above, was passed by seven votes to four. There were three abstentions, including Mr. Frankovich.

EDITORIAL

ELSEWHERE in this issue appears a reported statement by Students' Association president B. V. Galvin, that "It is pretty obvious that a lot of people have rather strange ideas about what being a member of executive involves."

This is the understatement of the year.

Certain aspects of executive elections in recent years have given evidence of blatant irresponsibility on the part of some who should know better. Not only have the most fantastic assertions been made by election candidates and their nominators in "Salient's" election issue every year, but candidates have allowed themselves to stand without the slightest idea of what they would be expected to do if elected.

It is a fact that almost no non-executive member of the association ever attends an executive meeting, with the exception of "Salient's" representatives.

Another fact: of the unsuccessful candidates in last year's election, fewer than half were sufficiently interested in student affairs to attend the association's annual general meeting two days later.

How, then, is a candidate to know at first hand exactly what the executive does? How is he (or she) to know the background to problems facing the association?

To carry out the duties of an executive member a student must: be prepared to sacrifice much time, work and energy; have a sound knowledge of student affairs; and be able to think and speak clearly and impartially on a wide range of problems.

Let no one have any illusions about executive membership being a cushy job with a lot of "perks" attached. For the most part it is an utterly thankless position; ask any member or ex-member who has adequately performed his or her tasks.

Election to executive entails some considerable risk to one's academic career, and this is a point obviously not realised by many candidates. So it is desirable that a candidate should have at least a substantial part of his or her degree, and essential that he be prepared if necessary to risk a "bad year" regarding examinations. There is inevitably a conflict of loyalties between study and executive duties at some stage. It is therefore unfair both to the association and to the person concerned to nominate one who cannot afford to sacrifice units if the pressure becomes too great.

The 60 per cent of the student electorate who are not interested and do not vote are, from one point of view, doing us a service. Unfortunately a large proportion of the voters are still ignorant.

Standing for election, or nominating someone, without a full realisation of what is involved is therefore not only unfair. It is irresponsible.

And it is false pretences.

At WEIR 'Twas the ... Night Before Hellebore

AND all through the House not a student was creeping, not even a wh... As it happened you might have found... a student if you'd sought low enough, in the basement where everyone who was anyone, or alternatively sober, was loaded to the scuppers with unidentified engines, also loaded.

Things started to move at nine o'clock or so when Gray's bullet-riddled body was dragged out of the Regent Theatre foyer by three amateur gangsters, the murderer being left behind by our intrepid driver "Pretty Boy" Powles, though allowances must be made as it was his first murder. We had to leave the other body (Carver) in the foyer and the crowd were quite disappointed when it began to sell Cappicade.

Another group deployed around the House of Parliament, the vicious faces being hidden by dark raincoats and hats (it was raining), with orders to vaporise the centre of Government and escape over the rooftops. At this point we might deplore the bad taste of the Taranaki type who took the wind out of our sails by doing most of the spadework.

If you'd been interested, though, you might have seen Richard John in nappies and bonnet, brandishing a bottle of guaranteed hygienic milk (you heard us—milk). There was a notice to the effect that owing to shortage of space the Education Department had been forced to appropriate the building for a kindergarten—the most highflutin' kindy of th' whole world. Sucks to the wooden building.

There are other statues—the inspiring and indecent wahine who points perpetually east-nor-east to the long Hawaiki, the far Hawaiki the Hawaiki over the rainbow (you never noticed it you sod—and in your own station) was given a little moral uplift (which was subsequently returned to us by a bashful porter) and a still, a small notice on the finger murmured "GENTS". Queen Victoria who gets greener every year in Courtenay Place was too verdigrisey to climb and we regretfully left the old dear to her oxides.

Meanwhile, Mr. Perry and Mr. Elmes had a sweaty time getting a 12' x 6' notice and one Wendy June up six flights of scaffolding on the back end of the... ah... Civic Hall. It read:

FOR SALE

and was still there at 7 a.m. Unfortunately the ropes were loosened by the wind and rain and it didn't last beyond 7.30. Hard luck. Down at a low dive called the Majestic a hooligan, clad chiefly in cast off socks, called Jabie Bathgat collided with a tough, pneumatic Polak called Sinc-lairnowski. There was a quick flurry of fists, a burst of blood-vessels, a flash of steel and the thinner man lay writhing on the pavement. The other spat, picked up his knife, and went away. What would you have done?

The evening was just about over when a couple of girls were discovered making off with a sign which happens to be the only one advertising the House. They were introduced to our showering facilities; from what your correspondents gather they were dried in the House. What do you think?

The honours go to the valiant group who attracted the attention of their home-town paper—quoting from the "Wanganui Chronicle" if they still print it—"Seizing on the topicality of the Police Force debate, students adorned Police Headquarters in Wellington with a sign reading 'Under new management. Business as usual.'" A good underhand job carried out in good small hours.

At four o'clock the last activities were carried out with about 30 borrowed storm lamps which were festooned about certain girls' hostels. To matrons who had to remove the Dental Hostel jobs from the balconies amid hoots of healthy girlish laughter we tender our apologies for what they are worth. We understand the Taj Mahal gloried in a brief association with the Salvation Army—we hope they salvaged what they wanted.

THE PROCESSION THAT DIDN'T

We had a private one of our own called "The Royal Commission into Wellington Sanitation" which wound its dignified and not unacknowledged way through the early morning crowds (?) Dons and bishops, a-

bassadors and judges, mayor and councillors and an unexpected object from under the sycamore tree were there, but pray God and the Met. Department we, have proceh next year. The whole day from dawn, hoats and all, was weighed down—waterlogged.—JOHN GAMBY.

Extrav Going To Hastings

EXTRAVAGANZA 1955 was a howling success. It was a success because it drew full houses (the last gallery seat was sold almost an hour before Thursday night's performance); because it created a good impression with the public; because everyone enjoyed being in it; and because it made money.

Arrangements are now well under way for the show to travel to Hastings, where it will give two performances during the Queen's Birthday weekend. Proceeds of the tour will go to a charity named by the Greater Hastings Organisation, which is making all arrangements.

Extrav personnel will travel to Hastings on Friday night, will be billeted privately for the weekend, and will return immediately after the Monday night performance in the Municipal Theatre, Hastings.

Travelling costs will be met out of takings at the performances, but members of the cast are making a contribution of 10/- per head, in accordance with a decision of the executive at an emergency meeting on Saturday, May 14. A full report of the Hawke's Bay tour, together with more about Extrav, will be published in the next issue of "Salient."

Thespians' "Confidential Clerk" was adequate, not inspired

MR. ELIOT'S latest was given a competent rendering by the Thespians in their recent production. The play seems to be most notable for the playwright's achievement in perfecting a form of verse that incorporates contemporary speech rhythms so well as to be almost indistinguishable from good conversation.

Perhaps the verse gave an imperceptible tightening of atmosphere but nowhere did the play provide a sufficient emotional crisis for great poetry. While we are informed that Mr. Eliot once again lifted his plot from Euripides no one seems to worry very much about this alleged Greek hangover, and the attentions of the characters are largely directed to sorting out a number of complicated family relationships. The main theme appears to be the overwhelming problem of people in a modern and non-Christian society to individually find themselves an integrated sense of values to replace the rejected Medieval tradition. You could in fact say that this was another Eliot play of vocation.

The acting was adequate though hardly inspired. Kenneth Akerman as Colby Simkins, the new confidential clerk of Sir Claude Mulhammer, gave a fine portrayal of that naive, perplexed but forthright young man; Ben Hawthorne, though a little young for his role of Eggerson, the former confidential clerk and friend of the family, positively oozed kindness and incidentally handled the verse better than anyone else; while of the woman parts, Marie Jones was ideal as Lucasta Angel, a disconcerting young woman who as built up a veneer of sophistication as a

NZUSA Deliberates ...

A Senate Representative for Students?

On the question of whether NZUSA should pursue the matter of a representative on Senate, Mr K. B. O'Brien (Res. Exec.) suggested that the benefit would be a two-way exchange of opinions.

A representative of NZUSA would have representative status on that body, not delegate status—i.e., he would be bound to bring up those matters which his constituents asked him to bring up, but he would not be bound to support them. The Reichel-Tate Commission had found it desirable that the students should have a representative on the College Councils, but that it was not desirable that they should be directly represented on the University Senate.

MAC proposed that the Vice-Chancellor be asked to accept a brief for NZUSA until such time as a permanent student rep was appointed. Mr. M. J. O'Brien suggested that such a proposal meant in effect that the two posts were mutually exclusive and contradictory.

POINTS AGAINST

OU were not opposed to a representative on Senate, but considered that all arguments so far put forward were insufficient to induce them to accept this view. They enumerated the points against a Senate representative:—

● In 1952 Senate was firmly opposed to student representation—it was useless to try again without different and sound arguments in favour of the proposed move;

● representative status of the student member of Senate would place him in an invidious position if he was opposed to a motion which he had been instructed to introduce to Senate;

● there was already in existence all necessary machinery in college Councils to present views of the students to Senate—as long as the student representative on the College Council kept Council informed on matters affecting students and gave student views on the matter, Council could take the matter up to Senate level through its representatives;

● before Senate votes on an important matter, it usually sets up a sub-committee to discuss the question fully—the student representative would not necessarily be elected to a sub-committee discussing matters affecting students' interests;

● undergraduates were legally not members of the University of New Zealand.

● any member of Senate could vote as they personally felt appropriate on all questions.

Mr K. B. O'Brien, in reply to OU's first objection, suggested that when attempts were being made to obtain a student representative on College Councils, old arguments were repeatedly used until eventually Councils capitulated. The matters discussed by Senate do not usually concern the students as such; this idea was wrong.

Senate today often did things of which Council was unaware until after a decision had been reached.

Mr. N. Beach (Res. Exec. CUC) suggested that whereas the student representative on Council was concerned with student matters on a local level, the student representative on the UNZ Senate would be concerned with student matters at a national level.

Mr. K. O'Brien stated that Senate did not consider that those on Senate as representatives of bodies were responsible to the bodies which elected them. The position was somewhat similar to a member of Parliament not being responsible to his constituents until the end of his term of office.

Mr. Grater (OU) stated that the time was not far off, when matters of national student importance would be discussed at Council level. Mr. Douglas (CUC) "The year 2055".

Mr. Grater "It may not be as far off as that."

Mr. K. B. O'Brien suggested that the devolution of the university presented many problems for students—as e.g., the language requirements which varied from College to College.

Renaming VUC

CHANGES taking place in the University of N.Z. pose the problem of a new name for VUC.

At a recent College Council meeting the acting principal, Professor C. L. Bailey, stated that the Professorial Board recommended "University of Wellington," but no decision would be made on the matter until after the return of the principal, Dr. J. Williams, from overseas in June. It is known that some circles favour retaining the name Victoria, as in "Victoria University, Wellington."

Mr. M. J. O'Brien, student representative on the Council, asked that the views of students on the subject be heard before a decision is made. Executive, at its meeting on May 25, decided to make no recommendation until it had heard the opinion of students at the Association's annual general meeting on June 22.

Do Not Miss Seeing . . .

Unity Theatre's Presentation

"THE HOUSE OF BERNARDA ALBA"

by GARCIA LORCA

A tragedy of women in conflict with vicious tradition

Produced by MARGARET WALKER

Concessions for Student Parties.

Concert Chamber May 31, June 1, 2

[Editorial Note.—The following article was written for "Salient" by Mr. A. R. Mackay, a member of the Dominion Executive of the Social Credit Political League. "Salient" considers that intelligent criticism by students is a desirable thing for all political matters; inasmuch as Mr. Mackay here expounds the economic theory of Social Credit, students can — and are invited to — examine this theory. We recommend the article to your thoughtful attention and will be pleased to publish opinions on the subject.]

Victoria Students . .

WHAT IS SOCIAL CREDIT?

It must be a matter of some speculation to readers of "Salient" (that is if they have given any thought to the matter) why Social Crediters still exist. Considering the stupendous number of pamphlets, articles and newspaper criticisms that have been published attempting to demolish Social Credit theories, there should not be a man or woman left alive to propagate the "silly, weary doctrine" to use the recent words of Dr. Simkin of Auckland.

Actually the reason for the continued existence of Social Crediters is not hard to find. It is because almost without exception the critics of Social Credit have not demolished Social Credit theory but have set up their own conception of it and proceeded to demolish that; which brings us to the title of this article "What is Social Credit."

MAJOR DOUGLAS

The name "Social Credit" has come to be applied to the monetary and philosophical theories stemming from the writings of the late Major C. H. Douglas, a highly trained and qualified engineer and mathematician. He occupied various important posts in charge of constructional projects in England, India and South America. While his analysis of many features of our financial and economic system was derived from his study of earlier thinkers, his own original contribution to economics was first his discovery of the chronic fault of shortage of purchasing power distributed during the productive processes, and secondly his suggestions as to how this shortage could be remedied.

"SOCIAL CREDIT"

Major Douglas named one of his books "Social Credit" because in that book he elaborated the theory that social credit as he called it, could be the basis by which the human community could step out of one type of civilisation into another type of civilisation. From derivation the word "social" immediately suggests "association" and the word "credit" suggests "belief". These in combination give rise to the widely accepted definition that "Social Credit is the belief inherent in society that its individual members in association can obtain the results they want." Many Social Crediters throughout the world have cursed the day when Major Douglas first used the term "Social Credit," not because they disagreed with his theories, but because the appellation left itself open to so many misconstructions. Even today we are constantly identified with Socialists, despite the fact that the two philosophies are worlds apart.

Social Crediters are insistent that our financial and economic systems are only the means to an objective, and that objective is a new civilisation based on economic security, a civilisation in which all the fundamental freedoms are realities, a civilisation of prosperity, culture, happiness and peace. To come down to earth, the Social Creditor does not believe that it is a supreme function of our economic system to provide work for everyone. Rather we believe that human beings would be better served by our economic system if it relieved us of the deadening, daily routine of toil, leaving individuals free to enjoy Byron's "eternal spirit of the chainless mind." This is one of the most misunderstood conceptions of Social Credit. Our Labour critics sneer that we are against full employment.

ATTITUDE TO WORK

Mr J. Mathison M.P., in an address prior to the last election condemned Social Credit bell, book and candle because he said that we were against using the financial system to provide jobs for all, inferring that work from the cradle to the grave was a beneficent ideal. Just as he finished his scathing denunciation of the Social Credit attitude to work, one of his most fervent supporters walked in, a man who had given most of his life in a humble capacity to the Labour movement. Gaarled, wrinkled, bent with toil and poverty this supporter was in himself a living indictment of the philosophy that if a man does not work neither shall he eat.

Please don't misunderstand me. We have not yet, maybe we never will, reach the stage where work as we know it today can be abolished, even with the aid of all the scientists and the engineers of the world.

FLAW IN SYSTEM

Social Credit is inseparably associated with financial reform. It is because we believe that a serious flaw in our money system prevents us from enjoying the fruits of our productive capacity. The financial proposals of Social Credit depend upon the truth of this belief. If this flaw does not exist then Social Credit monetary theory falls to the ground. Most of our critics, including the orthodox economists, do their utmost to disprove the existence of this flaw.

BEST USE OF PRODUCTIVITY

We believe that until this flaw is corrected we cannot make full use of the total actual and potential production of goods and services that modern knowledge and skill have made possible. Please be quite sure that you understand what we believe, because again and again Social Crediters are accused of saying that money will cure all our troubles.

THE GAP

The fundamental flaw in the present financial system is that it produces a disparity between available purchasing power and collective prices for goods for sale, or in the words of Douglas "the wages, salaries and dividends distributed over any given period of time do not and cannot buy the product of that period, and the whole of production can only be bought by a draft and an ever-increasing draft on the purchasing power distributed in respect of future production." This theory of a flaw is denied by the orthodox economist who states that sufficient purchasing power is distributed during production. I have never been quite sure what the orthodox economist blames for recurring depressions, inflation, deflation, over-production, under-consumption, too much money, not enough money, and all the rest of the afflictions which cause our economic system to stagger from war to war.

BANK CREATIONS

It is useless to discuss this theory of the flaw until we are agreed on certain basic facts. One of these facts is that practically all money comes into existence as the result of borrowing from the banking system. Once upon a time even orthodox economists believed that banks only loaned money deposited with them. Apparently no one ever asked where the depositors got the money from to make the deposits. The truth is of course that the banking system creates the money in the act of lending by means of book entries. I am not going to expand on this theme nor am I going to argue about it. If any reader does not believe this statement that the banking system creates practically all the money in existence then I suggest that he or she goes no further into this matter of financial reform until they have clarified their minds on the matter.

MONEY MAINLY CREDIT

Another widely-held misconception regarding money is that it comprises mostly bank-notes and coin.

Most readers will have heard of the silly sneers regarding "funny money" and "flooding the country with millions of bank-notes." You can be sure that anyone who uses these phrases has only a very hazy notion of how our present money system works, let alone having an understanding of any proposals for financial reform.

I was moaning bitterly to my wife recently that apparently intelligent friends of mine were unable to grasp the fact that credit-money (operated on with cheques) was used for over ninety per cent of financial transactions in New Zealand. Her explanation, which seemed quite feasible to me, was that the majority of people in New Zealand hardly ever saw a cheque. Most workers receive their wages or salaries in the form of notes and coin and pay their bills in the same medium. They therefore get the impression that notes are the main form of money, whereas a business-man like myself sees very little of notes and coin, practically all transactions both buying and selling being completed with cheques.

BANKS UNDER SOCIAL CREDIT

We have now arrived at the point where two main features of our present money system have been presented. The first is that practically all money comes into existence as the result of the banking system creating it, and the second is that this credit-money is operated on by the use of cheques. It follows therefore that "when a bank makes a loan it increases the amount of money in circulation and the repayment of a bank loan reduces the amount of money in circulation." The words in black type are taken from the Reserve Bank bulletin titled "Money Supply in New Zealand." There is therefore in existence an exceptionally efficient mechanism for the issue and cancellation of money. Under a Social Credit regime the trading banks as they are called, would operate exactly as they do now.

THE FLAW AGAIN

Earlier I have referred to a flaw in our present financial system upon which the case for Social Credit stands or falls. The flaw is that the total prices for goods produced during a given cycle of production exceeds the total incomes distributed during that cycle. In other words if £100 is distributed in incomes during the production of one hundred pairs of shoes then the total prices of those shoes must be more than £100. The shoes can be sold only if purchasing power is obtained from another source and as that source can only be a lending source it follows that New Zealanders can only buy the goods they themselves produce (or get in exchange) by going further and further into debt. There are some apologists for the present system who see nothing wrong in mounting millions of debt. Let us see just exactly what happens.

A shoe manufacturer distributes £100 in purchasing power during a cycle of production. As practically all money comes into existence as a debt it obviously means that this £100 must meet an interest levy of approximately £5 per annum. Let us suppose that the shoe manufacturer takes a year to complete his cycle of production and that his borrowing therefore costs him £5. It is

quite plain that he must obtain at the very least £105 back from shoe buyers in order to meet his costs including the interest. The first point is that his prices must be raised by the £5 if he wants to escape bankruptcy. Secondly where do the shoe buyers get the money from to meet the £5 imposition? They have received only £100 in the form of purchasing power during the cycle of production.

It is true that the £5 eventually paid to the banks in the form of interest will re-emerge in the form of wages and salaries etc. to the bank employees. But before the shoe buyers can buy the shoes, so that the shoe manufacturer can pay the interest, so that the bank can pay its employees, somewhere, somehow that extra £5 has to come into existence and the only way under the present system for it to come into existence, is for it to be borrowed. So that in addition to the interest bill on the original £100, a bill for the interest on the interest has to be met. This interest business is one cause of the disparity between purchasing power and prices. There are other causes but this one should suffice to show that there is a considerable case for the fundamental Social Credit theory of the flaw.

COMPENSATION FOR DISPARITY

The question now arises as to how this disparity caused by the flaw can be remedied. As the interest bill can be considered as a necessary charge by the trading banks to cover their costs of operation the most common-sense way seems to be to provide the people of New Zealand with the purchasing power to meet this charge without going further into debt. In other words to compensate them for this necessary charge.

The very essence of the Social Credit remedy is the insistence on the necessity to find out in any given period, a year if you like, just what New Zealanders have produced and what purchasing power they have received to enable them to buy it (or exchanged for it). If there is a deficit, as Social Crediters believe under normal circumstances there will be, then the deficit must be made good by creating sufficient purchasing power debt-free. As in New Zealand taxation takes a good deal out of the pockets of New Zealanders then obviously the first use of this debt-free money must be to finance services at present financed by taxation.

GAP IS BEING FELT

This does not necessarily mean that there will be more money in existence, because under the present system, while there is an expanding credit policy the gap is closed by debt-money. It is only when a restrictive credit policy is inaugurated that the gap begins to make itself felt, as is happening in New Zealand at the present time.

To sum up, the Social Credit philosophy believes that the resources of nature, the knowledge and the skill of engineers and scientists and the capacity of our productive system are such that as Sir Winston Churchill said "the human race could have the swiftest expansion of material well-being that has ever been within their reach or even within their dreams. By material well-being I mean not only material abundance but a degree of leisure for the masses such as has never before been possible in our mortal struggle for life."

The main hindrance to our enjoyment of this possibility is an outworn, outmoded, man-made financial system which shackles our productive capacity to the limitations of a money supply which has no real relation to the physical facts. No one in his right senses could pretend that a system which gives us booms and slumps, high prices, demands for higher wages, poverty amidst plenty, hundreds upon hundreds of millions of debt and all the rest of the symptoms of our disordered life, has no fundamental fault. There are only two alternatives to the evils of our present chaos, the slave state of Communism or the democracy of a country freed from financial bondage.

Student Pilot Killed

At their April 18 meeting, VUC Executive stood in silence in memory of Mr. Pat Vowles, a final-year student of Lincoln College, who was killed when the fighter plane he was piloting broke up in mid-air. Mr. Vowles was tournament delegate at Winter and Easter Tournaments in 1953 and 1954, and represented his college in the Joynr Scroll in 1953.—CACLIN (NZUSNA News Bulletin).

Sporting Roundup

ALL hockey supporters are well pleased with the results of the Senior XI since their 0-3 loss to Hutt, in the first game. The team has gone from strength to strength and the 3-3 draw with competition leaders Karori was described in the daily press as the finest game of hockey witnessed in Wellington club matches for many years. Three members of the team, Gattfield (left fullback), Hughes (right wing), and Caulkin (centre half) have been included in the representative training squad. Another player who shows much promise for the future is Trevor De Cleene in the forward line.

So far this season the Senior Soccer XI has not performed as well as had been hoped. Their record is: Played 6, won 1, lost 4, drawn 1. The main reason for the failures to date is that the young and inexperienced players brought into the senior side at the beginning of the season have as yet not found that understanding and co-ordination which is the basic requirement of any better-than-average team. This is an understandable failure and supporters of the side are convinced that, given a little more time for development, the seniors will in future games, give the competition leaders a good run for their money.

Mention should be made, however, of three of the members of the Soccer XI whose play is having a decided influence on that of the younger members. COLIN RICHARDSON, the captain and ex-NZU Blue, at full-back is still a solid wall for any opposing forward to run into, while ALAN PRESTON is, to many people, playing better in club games this season than ever before.

although still retaining his old habit of holding onto the ball a little too long. The forward line has been greatly strengthened by the inclusion in the team of PERUMAL NAIDU whose fast and forceful play must surely have brought him under the eye of the Wellington selector.

All golfers are urged to keep an eye on the notice-board for details of the forthcoming club day at Paraparumu. For this season it is proposed to hold regular week-day meetings at Heretaunga if sufficient support is gained from full-timers. So all you aspirants for Winter Tournament, here is an opportunity to get in that little extra practice which will enable you to make the grade.

While the stand at Athletic Park was falling down around the ears of the Senior Rugby team on May 21 the Varsity Harrier Club was upholding Victoria's sporting tradition by winning the Shaw Baton Relay for the third successive year. (Does this remind you of anything else?).

The race was hotly contested from "go to whoa" and only splendid teamwork by the talented combination of Hawke, Gow, Truebridge, Gilbert, Joyce and Stevens enabled the team to withstand a strong challenge from the Scottish Club. PETER JOYCE'S effort was particularly outstanding as he completed the lat-

ter half of the course with only one shoe and still maintained a slender lead. The "A" Team's winning time of 42 minutes is thought to be the fastest ever recorded on the Hongo-tal-Moa Point course.

Our congratulations go also to the Varsity "B" Team in the Shaw Baton, who put up a creditable performance to take fifth place behind the Olympic and Hutt Valley "A" Teams.

With half the first round behind them, the Varsity senior Rugby team has shown undesirable patches of inconsistency in several of their matches. The most notable of these lapses of form was, of course against Onslow when the side were utterly demoralised in the first spell, and could do little to save the game in the second half.

The main fault was the complete lack of combination in the backline due mainly to Valentine's ineffectual showing at first five-eighth, and the inability of the forwards to match the Onslow pack in the fight.

However, one pleasing aspect of the Onslow game was the great fight put up by the pack against a superior eight in the second spell when all was lost but hope. Denis McHallek suddenly found his hooking feet, and outhooked Stan Judd on several tight heads. Stuart, Jen-

sen and Nepla also jumped well in the line outs and Varsity broke even in this phase of the play. It is to be hoped that the forwards will continue this improvement in future matches, particularly against the strong Petone pack.

The backline, with Kawharu at first five-eighth, has been playing well and improving their already strong combination with each match. It is hard to understand the coach's preference for Valentine in a key match at a stage when Kawharu had established a strong link both with Panapa at half and Fitzgerald outside him. Osborne continues to impress at fullback, while Jarden on the wing is making his presence felt in every game, and has already aggregated a sizeable number of points in the six games played.

The forwards have played well on several occasions against heavier packs, and have more than maintained their reputation for fast, exciting loose play. Outstanding have been Ivan Stuart, a great leader and a tireless toiler, Jensen and Nepla in the tight, and Bill Clark and Bristowe in the loose.

An extremely good turnout of over 50 players took part in a Yankee Tournament organised by the Table Tennis club last night. Winners were Mary Clark, Anne Darral, Waho Tibbie and Guy Elliot and in a final elimination "round-the-table" event Marion Morrison took the chocolate. Congrats to Rod Grubi and Roly Woods on a very well organised evening.

STUDENT WORLD

Initiation in Guatemala

SINCE the introduction of university autonomy, the University of Guatemala has established the custom of greeting newly-entranced students with a university baptism. This ceremony consists mainly in a smart hair cut. At the medical school, the new students are also painted by the older students and given large doses of a laxative. Some of the students of the engineering faculty refused to co-operate because they felt it was against their student dignity. (Septiembre, Guatemala).

Indian Students and Marriage

TWENTY bachelor students of Mysore have set out to break the barriers of caste through marriage. They have vowed "to marry out of their caste to create a casteless society within the fold of Hindu religion." These 20 graduates and post-graduate scholars of Maharaja's College have invited boys and girls to join the matrimonial crusade against the "communal problem in India which is threatening internal peace." No girl has, so far, rallied under the "matrimonial banner" which waves over mere men now. (ASNS, Jodhpur).

Malaya and Chinese Students

ANY Chinese student from Malaya who wishes to go to communist China may leave freely, but he would not be allowed to return to Malaya, according to a senior immigration officer of the Federation of Malaya. The official stated that there is no law to control the exit of people from Malaya, but that return facilities

would not be granted to the student age group (18 to 30) because it is not the Government's policy to readmit any person who may have been indoctrinated while in communist China.

Singapore Government sources confirmed a decline of the number of Chinese students returning to the mainland recently. According to the Government statistics, 350 left for communist China from January to March of last year, while only about 200 left during the same period this year. (The Asian Student, San Francisco).

Debs for U.W.A. Capping Ball

Twenty-two fresherettes were presented at the University of Western Australia Graduation Ball, Winthrop Hall, Perth, on April 15. Debutantes were presented to the Chancellor of the University.—PELICAN, Perth.

Sydney Uni. Revue

Microgroove recordings of the Sydney University Revue are on sale to students there for about A30/- per disc. The records are 33 1-3 RPM, and play for approximately 30-40 minutes. Some of the recordings were played over Station 2SM Sydney in the popular Tony Withers session. Performers in the numbers recorded included the University Modern Jazz Club.—HONI SOIT, Sydney.

U.E. Equivalence

FIVE more countries—France, the German Federal Republic, Iceland, Ireland, and Norway—ratified during March the European Convention on the equivalence of university entrance examinations. This brings the total number of countries participating in the agreement to nine, the other four signatories being Denmark, Luxembourg, the Saar, and the United Kingdom. The Convention, drawn up by the Council of Europe in December, 1953, gives students who have passed the entrance examinations to a university in any one of the nine signatory nations an equal right with nationals to enter a university in one of the other countries. (UNESCO, Paris).

Moscow University Bicentenary

THE Moscow Lomonossov University celebrated the 200th anniversary of its founding on May 7. On the occasion of this event, there was an exhibition illustrating the history of the university, and the individual departments put out special editions of their academic publications. Lomonossov University has today 12 departments, 210 teaching

chairs and approximately 22,000 students. In its two hundred years of existence, about 85,000 academic degrees have been awarded by the Moscow University. (IUS News Service, Prague).

Beer-drinking at Perth

A NEW interfaculty "sport"—beer drinking—was contested on April 30 at the University of Perth. All seven faculty clubs of the University have entered an official team. This contest will be called the Inter-Faculty Aquatic Carnival.

Salk Vaccine for Manchester Uni.

MANCHESTER University is to be a centre for experimental tests with the newly discovered vaccine against poliomyelitis. Medical students are being asked to volunteer to act as "guinea pigs" under the new vaccine tests, which will be directed by Dr. Philip B. Stones. (News Bulletin, Manchester).

Concessions for Canadian Students

CANADIAN students are now to have the benefit of reductions when buying clothing, writing materials as well as for theatre and library admissions. The National Union of Students decided at its recently-held executive committee meeting at Carleton College to take steps for the introduction of a National Discount Service which will offer students the above-named benefits. (La Rotonde, Ottawa).

Engagements and Similar Fatalities

The engagement was recently announced between Miss Pamela Beck, Women's Vice-president of the Students' Association, and Mr. Richard Lafferty. Our congratulations and best wishes go to the happy couple, who hope to be married later this year and travel to England.

Mr. Robert Kelson, a Boston Fulbright Scholar at present lecturing in Political Science at VUC recently married Miss Cars Hall, well-known New Zealand concert pianist, in Wellington. Mr. and Mrs. Kelson first met at the NZUSA Congress at Curious Cove in January. They will travel to the US via Europe later this year.

Mr. Kevin B. O'Brien, past president of VUCSA and NZUSA and now manager of the N.Z. Players married Miss Audrey Cook, who was VUCSA women's Vice-president in 1950. Mr. and Mrs. O'Brien will be official chaperons travelling with Extravaganza on its Hastings tour at Queen's Birthday weekend.

Ang. Soc. hears Bishop Lesser

IN an address to the VUC Anglican Society at its annual general meeting, Bishop Lesser of Waiapu described his experiences in the creation and growth of a new parish on farmland near Liverpool which in the space of four years had 30,000 parishioners, most of whom were formerly from slum areas.

It was a time of poverty. Many were on the dole, and many were earning very poor wages, but despite many disappointments he helped these people to keep their faith in life, and was rewarded in many ways by people too poor to pay money. He proved that the Our Father was not merely a repetitive phrase but a vital force, especially to those who, unhappy in a new life, were fighting for the future of their children.

He stressed the importance of the things that money can't buy. "In those things," said one of his parish, "we're millionaires."

Finally he said how pleased he was to hear of a University Anglican Society, and that "silence is not always golden, but yellow. We who are enlightened have a duty to pass on what we have learned."

Officers of the society elected at the AGM were:

President: John Morrison.
Vice-president: Paul Reeves
Secretary-treasurer: Margaret Bell.
Committee: Miss B. Best; Messrs. W. Martin, J. Garmondsway, D. Edgar.

Rev. ALAN GRAY SCM CHAPLAIN

will be in the SCM Hut (next to Liaison Officer's Hut) to meet students at the following hours:

10.30 - 11.30 Mon. and Thur.
12.30 - 1.30 Wednesday
5.15 - 6.0 Friday
7.30 - 8.30 Tuesday

AND OTHER TIMES BY APPOINTMENT

STOP PRESS

KATCHEN RECITAL

A telegram has been received that Julius Katchen is unable to fulfil his engagement.

NEW SCM HUT

The new SCM hut, donated by the Wellington Rotary Club, was officially opened this afternoon.

AUCSA PRESIDENCY

Auckland—Mr. Mate Frankovich has declined to resign the presidency of AUCSA. A motion of a general meeting of the association is required to depose the president. A special general meeting will consider the matter in June. (See report, page 1.)—Special.

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